RAC Hourly Cost-to-Fly
5/1/2020 - 4/30/2022

Average Fuel Price/Gallon (this 24-mo. period)	$5.10
Current RJC Retail Fuel Price/Gallon	$7.08
Current Millenium Discounted Fuel Price/Gallon	**$6.63**
Average Purchased Fuel Price/Gallon (most recent month in this 24-mo. period)	**$6.60**

	RAC-OWNED FLEET		
	68F	**73K**	**COMBINED**
Variable Costs (550)	66,481.23	74,328.92	140,810.15
Fuel Costs (551)	41,791.65	35,805.78	77,597.43
Variable Costs (other than fuel)	24,689.58	38,523.14	63,212.72
Engine O/H Account Transfers	16,953.00	14,889.00	31,842.00
Total Non-Fixed Expenses	83,434.23	89,217.92	172,652.15
A/C Surplus/Deficit	21,951.77	2,190.08	24,141.85
Total Hours	1,174.40	1,025.40	2,199.80
Hourly Direct Operating Cost (DOC)	52.35	84.87	67.51
Hourly Capital Improv. Reserving (pad DOC up to Hourly Rate)	47.65	15.13	32.49
Hourly Flight Time Charge	$100.00	$100.00	$100.00
Calculated Hourly Flight Time Charge (adjusted to last month's avg. fuel price)	**$110.47**	**$110.27**	**$110.37**
Calculated Hourly Flight Time Charge (adjusted to current Millenium fuel price)	**$110.68**	**$110.48**	**$110.58**
Fuel Burn Rate (GPH)	7.0	6.8	6.9