

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

May 2020 - April 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		105,386.00	91,408.00	196,794.00	\$196,794.00
Total 400 FLYING		105,386.00	91,408.00	196,794.00	\$196,794.00
Total Income	\$0.00	\$105,386.00	\$91,408.00	\$196,794.00	\$196,794.00
GROSS PROFIT	\$0.00	\$105,386.00	\$91,408.00	\$196,794.00	\$196,794.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		199.24		199.24	\$199.24
53173K A/C MISC. FIXED COSTS - 73K			35.25	35.25	\$35.25
Total 531 A/C MISCELLANEOUS FIXED COSTS		199.24	35.25	234.49	\$234.49
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			1,500.00	1,500.00	\$1,500.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,000.00	1,500.00	4,500.00	\$4,500.00
Total 500 FIXED COSTS (FUNDED BY DUES)		3,199.24	1,535.25	4,734.49	\$4,734.49
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		41,791.65		41,791.65	\$41,791.65
55173K 73K FUEL			35,805.78	35,805.78	\$35,805.78
Total 551 FUEL		41,791.65	35,805.78	77,597.43	\$77,597.43
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		12,270.80		12,270.80	\$12,270.80
55273K MAINTENANCE - ROUTINE - 73K			20,716.89	20,716.89	\$20,716.89
Total 552 MAINTENANCE - ROUTINE		12,270.80	20,716.89	32,987.69	\$32,987.69

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		7,807.96		7,807.96	\$7,807.96
55373K MAINTENANCE - NONROUTINE - 73K		1,026.95	15,782.35	16,809.30	\$16,809.30
Total 553 MAINTENANCE - NON ROUTINE		8,834.91	15,782.35	24,617.26	\$24,617.26
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			488.65	488.65	\$488.65
Total 558 MAINTENANCE - MILEAGE REIMB.		384.63	488.65	873.28	\$873.28
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		63,281.99	72,793.67	136,075.66	\$136,075.66
Total Expenses	\$0.00	\$66,481.23	\$74,328.92	\$140,810.15	\$140,810.15
NET OPERATING INCOME	\$0.00	\$38,904.77	\$17,079.08	\$55,983.85	\$55,983.85
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			14,889.00	14,889.00	\$14,889.00
605 TRANSFER TO 68F OVERHAUL		16,953.00		16,953.00	\$16,953.00
Total Other Expenses	\$0.00	\$16,953.00	\$14,889.00	\$31,842.00	\$31,842.00
NET OTHER INCOME	\$0.00	\$ -16,953.00	\$ -14,889.00	\$ -31,842.00	\$ -31,842.00
NET INCOME	\$0.00	\$21,951.77	\$2,190.08	\$24,141.85	\$24,141.85