

READING AERO CLUB, INC.

Profit and Loss

March 2022

| | TOTAL |
|---|-------------------|
| Income | |
| 400 FLYING | 0.00 |
| 401 BILLABLE FLYING | 4,310.00 |
| 402 NON-BILLABLE FLYING | 0.00 |
| 404 SIM TIME | 88.00 |
| 405 SIM MAINT. TIME | 0.00 |
| Total 400 FLYING | 4,398.00 |
| 420 DUES | 3,572.00 |
| 425 INITIATION FEE | 200.00 |
| 430 INTEREST | 149.57 |
| Services | 1,120.00 |
| Total Income | \$9,439.57 |
| GROSS PROFIT | \$9,439.57 |
| Expenses | |
| 500 FIXED COSTS (FUNDED BY DUES) | 0.00 |
| 510 CLUB HOUSE | 0.00 |
| 511 ELECTRICITY | 101.62 |
| 515 TAXES | 240.25 |
| 516 CLUBHOUSE INSURANCE | 73.13 |
| 519 OFFICE EXPENSE | 0.00 |
| 5191 A/C SCHEDULING UTILITY | 28.50 |
| 5192 INTERNET CONNECTIVITY | 113.64 |
| Total 519 OFFICE EXPENSE | 142.14 |
| Total 510 CLUB HOUSE | 557.14 |
| 520 HANGAR | 739.88 |
| 530 A/C INSURANCE | 0.00 |
| 53068F A/C HULL & LIAB.INSURANCE - 68F | 485.92 |
| 53073K A/C HULL & LIAB. INSURANCE - 73K | 493.58 |
| Total 530 A/C INSURANCE | 979.50 |
| 531 A/C MISCELLANEOUS FIXED COSTS | 0.00 |
| 53168F A/C MISC. FIXED COSTS - 68F | 5.00 |
| Total 531 A/C MISCELLANEOUS FIXED COSTS | 5.00 |
| 554 MAINTENANCE - ANNUAL INSPECTIONS | 0.00 |
| 55468F ANNUAL INSPECTION - 68F | 1,500.00 |
| Total 554 MAINTENANCE - ANNUAL INSPECTIONS | 1,500.00 |
| Total 500 FIXED COSTS (FUNDED BY DUES) | 3,781.52 |

| | TOTAL |
|---|---------------------|
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 0.00 |
| 551 FUEL | 0.00 |
| 55168F 68F FUEL | 561.63 |
| 55173K 73K FUEL | 1,815.26 |
| Total 551 FUEL | 2,376.89 |
| 552 MAINTENANCE - ROUTINE | 0.00 |
| 55268F MAINTENANCE - ROUTINE - 68F | 42.42 |
| 55273K MAINTENANCE - ROUTINE - 73K | 64.57 |
| Total 552 MAINTENANCE - ROUTINE | 106.99 |
| 553 MAINTENANCE - NON ROUTINE | 0.00 |
| 55368F MAINTENANCE- NONROUTINE - 68F | 3,730.75 |
| Total 553 MAINTENANCE - NON ROUTINE | 3,730.75 |
| 561 AIRCRAFT UPGRADES | 0.00 |
| 561RB SIMULATOR UPGRADE/MAINT/SERVICE | 995.00 |
| Total 561 AIRCRAFT UPGRADES | 995.00 |
| Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 7,209.63 |
| Total Expenses | \$10,991.15 |
| NET OPERATING INCOME | \$ -1,551.58 |
| Other Income | |
| 600 TRANSFER TO/FROM UNRESTRICTED | 3,646.67 |
| Total Other Income | \$3,646.67 |
| Other Expenses | |
| 601 TRANSFER TO/FROM INSURANCE FUND | 870.00 |
| 603 TRANSFER TO/FROM CAPITAL IMPROVEMENT | 1,963.67 |
| 604 TRANSFER TO 73K OVERHAUL | 424.50 |
| 605 TRANSFER TO 68F OVERHAUL | 388.50 |
| Total Other Expenses | \$3,646.67 |
| NET OTHER INCOME | \$0.00 |
| NET INCOME | \$ -1,551.58 |