

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

April 2020 - March 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		101,969.00	87,828.00	189,797.00	\$189,797.00
Total 400 FLYING		101,969.00	87,828.00	189,797.00	\$189,797.00
Total Income	\$0.00	\$101,969.00	\$87,828.00	\$189,797.00	\$189,797.00
GROSS PROFIT	\$0.00	\$101,969.00	\$87,828.00	\$189,797.00	\$189,797.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		199.24		199.24	\$199.24
53173K A/C MISC. FIXED COSTS - 73K			35.25	35.25	\$35.25
Total 531 A/C MISCELLANEOUS FIXED COSTS		199.24	35.25	234.49	\$234.49
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			1,500.00	1,500.00	\$1,500.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,000.00	1,500.00	4,500.00	\$4,500.00
Total 500 FIXED COSTS (FUNDED BY DUES)		3,199.24	1,535.25	4,734.49	\$4,734.49
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		40,249.67		40,249.67	\$40,249.67
55173K 73K FUEL			34,417.17	34,417.17	\$34,417.17
Total 551 FUEL		40,249.67	34,417.17	74,666.84	\$74,666.84
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		12,243.90		12,243.90	\$12,243.90
55273K MAINTENANCE - ROUTINE - 73K			20,620.48	20,620.48	\$20,620.48
Total 552 MAINTENANCE - ROUTINE		12,243.90	20,620.48	32,864.38	\$32,864.38

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		7,807.96		7,807.96	\$7,807.96
55373K MAINTENANCE - NONROUTINE - 73K		1,026.95	15,782.35	16,809.30	\$16,809.30
Total 553 MAINTENANCE - NON ROUTINE		8,834.91	15,782.35	24,617.26	\$24,617.26
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			488.65	488.65	\$488.65
Total 558 MAINTENANCE - MILEAGE REIMB.		384.63	488.65	873.28	\$873.28
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		61,713.11	71,308.65	133,021.76	\$133,021.76
Total Expenses	\$0.00	\$64,912.35	\$72,843.90	\$137,756.25	\$137,756.25
NET OPERATING INCOME	\$0.00	\$37,056.65	\$14,984.10	\$52,040.75	\$52,040.75
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			15,232.50	15,232.50	\$15,232.50
605 TRANSFER TO 68F OVERHAUL		17,125.50		17,125.50	\$17,125.50
Total Other Expenses	\$0.00	\$17,125.50	\$15,232.50	\$32,358.00	\$32,358.00
NET OTHER INCOME	\$0.00	\$ -17,125.50	\$ -15,232.50	\$ -32,358.00	\$ -32,358.00
NET INCOME	\$0.00	\$19,931.15	\$ -248.40	\$19,682.75	\$19,682.75