

READING AERO CLUB, INC.

Profit and Loss

February 2022

| | TOTAL |
|--|--------------------|
| Income | |
| 400 FLYING | 0.00 |
| 401 BILLABLE FLYING | 5,460.00 |
| 402 NON-BILLABLE FLYING | 0.00 |
| 404 SIM TIME | 72.00 |
| Total 400 FLYING | 5,532.00 |
| 420 DUES | 6,522.00 |
| 425 INITIATION FEE | 1,600.00 |
| 430 INTEREST | 132.86 |
| Services | 70.00 |
| Total Income | \$13,856.86 |
| GROSS PROFIT | \$13,856.86 |
| Expenses | |
| 500 FIXED COSTS (FUNDED BY DUES) | 0.00 |
| 510 CLUB HOUSE | 0.00 |
| 513 WATER | 21.67 |
| 519 OFFICE EXPENSE | 15.89 |
| 5191 A/C SCHEDULING UTILITY | 57.00 |
| 5192 INTERNET CONNECTIVITY | 113.64 |
| Total 519 OFFICE EXPENSE | 186.53 |
| Total 510 CLUB HOUSE | 208.20 |
| 520 HANGAR | 739.88 |
| 521 PROFESSIONAL SERVICES | 0.00 |
| 5211 ACCOUNTANT | 508.80 |
| Total 521 PROFESSIONAL SERVICES | 508.80 |
| 525 MISCELLANEOUS EXPENSE | 0.00 |
| 5252 CLUBHOUSE SOCIAL EXP. | 11.20 |
| Total 525 MISCELLANEOUS EXPENSE | 11.20 |
| 530 A/C INSURANCE | 0.00 |
| 53068F A/C HULL & LIAB.INSURANCE - 68F | 485.92 |
| 53073K A/C HULL & LIAB. INSURANCE - 73K | 493.58 |
| Total 530 A/C INSURANCE | 979.50 |
| Total 500 FIXED COSTS (FUNDED BY DUES) | 2,447.58 |
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 0.00 |
| 551 FUEL | 0.00 |
| 55168F 68F FUEL | 892.06 |
| 55173K 73K FUEL | 928.82 |
| Total 551 FUEL | 1,820.88 |

| | TOTAL |
|---|-------------------|
| 552 MAINTENANCE - ROUTINE | 0.00 |
| 55268F MAINTENANCE - ROUTINE - 68F | 191.29 |
| 55273K MAINTENANCE - ROUTINE - 73K | 177.34 |
| Total 552 MAINTENANCE - ROUTINE | 368.63 |
| 553 MAINTENANCE - NON ROUTINE | 0.00 |
| 55368F MAINTENANCE- NONROUTINE - 68F | 235.17 |
| 55373K MAINTENANCE - NONROUTINE - 73K | 1,026.95 |
| Total 553 MAINTENANCE - NON ROUTINE | 1,262.12 |
| Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 3,451.63 |
| Total Expenses | \$5,899.21 |
| NET OPERATING INCOME | \$7,957.65 |
| Other Income | |
| 600 TRANSFER TO/FROM UNRESTRICTED | 6,186.57 |
| Total Other Income | \$6,186.57 |
| Other Expenses | |
| 601 TRANSFER TO/FROM INSURANCE FUND | 870.00 |
| 603 TRANSFER TO/FROM CAPITAL IMPROVEMENT | 4,628.07 |
| 604 TRANSFER TO 73K OVERHAUL | 408.00 |
| 605 TRANSFER TO 68F OVERHAUL | 280.50 |
| Total Other Expenses | \$6,186.57 |
| NET OTHER INCOME | \$0.00 |
| NET INCOME | \$7,957.65 |