

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

March 2020 - February 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		102,778.00	89,608.00	192,386.00	\$192,386.00
Total 400 FLYING		102,778.00	89,608.00	192,386.00	\$192,386.00
Total Income	\$0.00	\$102,778.00	\$89,608.00	\$192,386.00	\$192,386.00
GROSS PROFIT	\$0.00	\$102,778.00	\$89,608.00	\$192,386.00	\$192,386.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		194.24		194.24	\$194.24
53173K A/C MISC. FIXED COSTS - 73K			35.25	35.25	\$35.25
Total 531 A/C MISCELLANEOUS FIXED COSTS		194.24	35.25	229.49	\$229.49
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		1,500.00		1,500.00	\$1,500.00
55473K ANNUAL INSPECTION - 73K			1,500.00	1,500.00	\$1,500.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		1,500.00	1,500.00	3,000.00	\$3,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)		1,694.24	1,535.25	3,229.49	\$3,229.49
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		40,522.86		40,522.86	\$40,522.86
55173K 73K FUEL			35,308.37	35,308.37	\$35,308.37
Total 551 FUEL		40,522.86	35,308.37	75,831.23	\$75,831.23
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		12,307.16		12,307.16	\$12,307.16
55273K MAINTENANCE - ROUTINE - 73K			20,683.75	20,683.75	\$20,683.75
Total 552 MAINTENANCE - ROUTINE		12,307.16	20,683.75	32,990.91	\$32,990.91

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		4,077.21		4,077.21	\$4,077.21
55373K MAINTENANCE - NONROUTINE - 73K		1,026.95	15,782.35	16,809.30	\$16,809.30
Total 553 MAINTENANCE - NON ROUTINE		5,104.16	15,782.35	20,886.51	\$20,886.51
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			488.65	488.65	\$488.65
Total 558 MAINTENANCE - MILEAGE REIMB.		384.63	488.65	873.28	\$873.28
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		58,318.81	72,263.12	130,581.93	\$130,581.93
Total Expenses	\$0.00	\$60,013.05	\$73,798.37	\$133,811.42	\$133,811.42
NET OPERATING INCOME	\$0.00	\$42,764.95	\$15,809.63	\$58,574.58	\$58,574.58
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			15,637.50	15,637.50	\$15,637.50
605 TRANSFER TO 68F OVERHAUL		17,232.00		17,232.00	\$17,232.00
Total Other Expenses	\$0.00	\$17,232.00	\$15,637.50	\$32,869.50	\$32,869.50
NET OTHER INCOME	\$0.00	\$ -17,232.00	\$ -15,637.50	\$ -32,869.50	\$ -32,869.50
NET INCOME	\$0.00	\$25,532.95	\$172.13	\$25,705.08	\$25,705.08