

READING AERO CLUB, INC.

Profit and Loss

January 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	3,710.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	98.00
Total 400 FLYING	3,808.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,193.00
Total 410 FINES	2,193.00
420 DUES	3,582.00
425 INITIATION FEE	1,150.00
430 INTEREST	147.15
Services	150.00
Total Income	\$11,030.15
GROSS PROFIT	\$11,030.15
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	105.22
513 WATER	56.10
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	0.00
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	113.64
Total 519 OFFICE EXPENSE	142.14
Total 510 CLUB HOUSE	803.46
520 HANGAR	838.33
525 MISCELLANEOUS EXPENSE	60.39
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	392.75
53073K A/C HULL & LIAB. INSURANCE - 73K	392.75
Total 530 A/C INSURANCE	785.50
540 TAXES	0.00
5401 USE TAX	0.00
Total 540 TAXES	0.00
Total 500 FIXED COSTS (FUNDED BY DUES)	2,487.68

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	901.87
55173K 73K FUEL	1,003.06
Total 551 FUEL	1,904.93
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	734.36
55273K MAINTENANCE - ROUTINE - 73K	606.36
Total 552 MAINTENANCE - ROUTINE	1,340.72
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	2,785.60
Total 553 MAINTENANCE - NON ROUTINE	2,785.60
558 MAINTENANCE - MILEAGE REIMB.	0.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K	57.92
Total 558 MAINTENANCE - MILEAGE REIMB.	57.92
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	6,089.17
Reconciliation Discrepancies	593.67
Total Expenses	\$9,170.52
NET OPERATING INCOME	\$1,859.63
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	18,358.53
Total Other Income	\$18,358.53
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	15,227.40
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	2,246.13
604 TRANSFER TO 73K OVERHAUL	400.50
605 TRANSFER TO 68F OVERHAUL	484.50
Total Other Expenses	\$18,358.53
NET OTHER INCOME	\$0.00
NET INCOME	\$1,859.63