

# READING AERO CLUB, INC.

## Balance Sheet

As of January 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 Checking Account - VIST	8,839.36
105 Ins. Ded. Kitty - Checking	3,177.73
109 Riverfront FCU Money Market	381,740.31
<b>Total Bank Accounts</b>	<b>\$393,757.40</b>
Accounts Receivable	
12000 Accounts Receivable	4,080.03
<b>Total Accounts Receivable</b>	<b>\$4,080.03</b>
Other Current Assets	
114 Deferred Reserve Acct Transfer	0.00
12001 Undeposited Funds	890.00
140 Prepaid Expenses-Aircraft Ins.	0.00
14068F Prepaid Expenses-Aircraft Ins.-68F	5,831.00
14073K Prepaid Expenses-Aircraft Ins.-73K	5,923.00
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>11,754.00</b>
Credit Card Receivables	0.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$12,644.00</b>
<b>Total Current Assets</b>	<b>\$410,481.43</b>
Fixed Assets	
115 Clubhouse	0.00
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
<b>Total 168 68F Airplane</b>	<b>147,435.12</b>
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
<b>Total 173 73K Airplane</b>	<b>180,513.05</b>
178 Accumulated Depreciation	-167,410.04
<b>Total Fixed Assets</b>	<b>\$200,121.15</b>
<b>TOTAL ASSETS</b>	<b>\$610,602.58</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	625.55
<b>Total Accounts Payable</b>	<b>\$625.55</b>
Credit Cards	
Default Credit Card	1,163.40
<b>Total Credit Cards</b>	<b>\$1,163.40</b>
<b>Total Current Liabilities</b>	<b>\$1,788.95</b>
<b>Total Liabilities</b>	<b>\$1,788.95</b>
Equity	
300 Retained Earnings (Pre-Conversion)	0.00
315 Temp. Restricted Net Assets	0.00
315A Overhaul 73K	30,331.50
315B Overhaul 68F	18,793.50
315C Capital Improvements	332,615.31
315D Insurance	0.00
315J Set-Aside Income Offset	0.00
<b>Total 315 Temp. Restricted Net Assets</b>	<b>381,740.31</b>
320 Unrestricted Net Assets	227,073.32
330 Net Income Split	-55,581.16
Net Income	55,581.16
<b>Total Equity</b>	<b>\$608,813.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$610,602.58</b>