

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

February 2020 - January 2022

	320	320 68F	320 73K	TOTAL 320	TOTAL
	UNRESTRICTED			UNRESTRICTED	
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		103,062.00	91,797.00	194,859.00	\$194,859.00
Total 400 FLYING		103,062.00	91,797.00	194,859.00	\$194,859.00
Total Income	\$0.00	\$103,062.00	\$91,797.00	\$194,859.00	\$194,859.00
GROSS PROFIT	\$0.00	\$103,062.00	\$91,797.00	\$194,859.00	\$194,859.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		194.24		194.24	\$194.24
53173K A/C MISC. FIXED COSTS - 73K			35.25	35.25	\$35.25
Total 531 A/C MISCELLANEOUS FIXED COSTS		194.24	35.25	229.49	\$229.49
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		1,500.00		1,500.00	\$1,500.00
55473K ANNUAL INSPECTION - 73K			1,500.00	1,500.00	\$1,500.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		1,500.00	1,500.00	3,000.00	\$3,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)		1,694.24	1,535.25	3,229.49	\$3,229.49
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		41,359.60		41,359.60	\$41,359.60
55173K 73K FUEL			36,498.82	36,498.82	\$36,498.82
Total 551 FUEL		41,359.60	36,498.82	77,858.42	\$77,858.42
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		13,449.48		13,449.48	\$13,449.48
55273K MAINTENANCE - ROUTINE - 73K			21,185.22	21,185.22	\$21,185.22
Total 552 MAINTENANCE - ROUTINE		13,449.48	21,185.22	34,634.70	\$34,634.70
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		3,841.84		3,841.84	\$3,841.84
55373K MAINTENANCE - NONROUTINE - 73K			15,782.35	15,782.35	\$15,782.35
Total 553 MAINTENANCE - NON ROUTINE		3,841.84	15,782.35	19,624.19	\$19,624.19
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			488.65	488.65	\$488.65
Total 558 MAINTENANCE - MILEAGE REIMB.		384.63	488.65	873.28	\$873.28
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		59,035.55	73,955.04	132,990.59	\$132,990.59
Total Expenses	\$0.00	\$60,729.79	\$75,490.29	\$136,220.08	\$136,220.08
NET OPERATING INCOME	\$0.00	\$42,332.21	\$16,306.71	\$58,638.92	\$58,638.92
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			16,000.50	16,000.50	\$16,000.50
605 TRANSFER TO 68F OVERHAUL		17,619.00		17,619.00	\$17,619.00
Total Other Expenses	\$0.00	\$17,619.00	\$16,000.50	\$33,619.50	\$33,619.50
NET OTHER INCOME	\$0.00	\$ -	\$ -	\$ -33,619.50	\$ -
		17,619.00	16,000.50		33,619.50
NET INCOME	\$0.00	\$24,713.21	\$306.21	\$25,019.42	\$25,019.42